

# **RISK MANAGEMENT PROTOCOLS**



**LM108  
Leadership &  
Management**

## **COURSE TITLE**

# **RISK MANAGEMENT PROTOCOLS**

## **COURSE DATE/ VENUE**

29<sup>th</sup> Jan-02<sup>nd</sup> Feb 24'

Amsterdam, Netherlands

## **COURSE REFERENCE**

LM108

## **COURSE DURATION**

05 Days

## **DISCIPLINE**

Leadership & Management

## **COURSE INTRODUCTION**

In an ever-evolving business landscape, the ability to identify, assess, and mitigate risks is paramount to an organization's success. Over the five days training, the participants will embark on a comprehensive journey to explore the fundamentals of risk management and equip with the protocols and strategies necessary to navigate uncertainties effectively.

## **COURSE OBJECTIVE**

**Upon successful completion of this course, the delegates will be able to:**

- ✓ Foundations of Risk Management: Understand the core principles, historical context, and evolution of risk management, and recognize its significance in contemporary business operations.

- ✓ Risk Identification and Assessment: Develop proficiency in identifying and categorizing risks, employing qualitative and quantitative assessment techniques, and creating comprehensive risk maps.
- ✓ Risk Mitigation Strategies: Explore a spectrum of risk mitigation strategies, from risk transfer and avoidance to reduction and acceptance, and learn to design effective controls and safeguards.
- ✓ Monitoring and Reporting Protocols: Establish protocols for continuous risk monitoring, implement early warning systems, and hone the skills to communicate risks effectively to stakeholders.
- ✓ Risk Culture and Continuous Improvement: Foster a positive risk culture within your organization, instill risk ownership at all levels, and embrace a mindset of continuous improvement through learning from incidents.

### **COURSE AUDIENCE**

- ✓ Risk Managers and Analysts
- ✓ Compliance Officers
- ✓ Finance and Operations Professionals
- ✓ Project Managers
- ✓ Business Leaders and Decision-makers

### **COURSE CONTENT**

#### **Day 1: Introduction to Risk Management**

- ✓ Definition and Importance of Risk Management
- ✓ Historical Context and Evolution of Risk Management
- ✓ Key Concepts: Risk, Uncertainty, and Opportunity
- ✓ Types of Risks: Strategic, Operational, Financial, and Compliance

- ✓ Risk Management Frameworks and Standards
- ✓ Case Studies: Learning from Historical Risk Management Failures

### **Day 2: Risk Identification and Assessment**

- ✓ Methods for Identifying Risks
- ✓ Risk Taxonomy and Categorization
- ✓ Risk Assessment Techniques: Qualitative and Quantitative Approaches
- ✓ Risk Mapping and Heat Maps
- ✓ Scenario Analysis and Sensitivity Analysis
- ✓ Group Exercise: Identifying and Assessing Risks in a Business Scenario

### **Day 3: Risk Mitigation Strategies**

- ✓ Developing Risk Mitigation Plans
- ✓ Risk Transfer, Avoidance, Reduction, and Acceptance
- ✓ Leveraging Insurance and Contracts for Risk Mitigation
- ✓ Designing Effective Controls and Safeguards
- ✓ Integrating Technology in Risk Mitigation
- ✓ Case Studies: Successful Implementation of Risk Mitigation Strategies

### **Day 4: Monitoring and Reporting**

- ✓ Establishing Key Risk Indicators (KRIs)
- ✓ Continuous Monitoring and Surveillance
- ✓ Early Warning Systems for Potential Risks
- ✓ Reporting Protocols: Frequency and Format
- ✓ Communicating Risks to Stakeholders
- ✓ Group Activity: Developing a Risk Monitoring and Reporting Plan

## **Day 5: Risk Culture and Continuous Improvement**

- ✓ Building a Positive Risk Culture
- ✓ Training and Awareness Programs
- ✓ Encouraging Risk Ownership at all Levels
- ✓ Learning from Risk Incidents: Root Cause Analysis
- ✓ Continuous Improvement in Risk Management
- ✓ Creating a Personalized Risk Management Action Plan

### **COURSE CERTIFICATE**

**TRAINIT ACADEMY** will award an internationally recognized certificate(s) for each delegate on completion of training.

### **COURSE FEES**

£5,500 per Delegate. This rate includes participant's manual, Hand-Outs, buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

### **COURSE METHODOLOGY**

The training course will be highly participatory and the course leader will present, guide and facilitate learning, using a range of methods including formal presentation, discussions, sector-specific case studies and exercises. Above all, the course leader will make extensive use of real-life case examples in which he has been personally involved. You will also be encouraged to raise your own questions and to share in the development of the right answers using your own analysis and experiences. Tests of multiple-choice type will be made available on daily basis to examine the effectiveness of delivering the course.

- 30% Lectures
- 30% Workshops and work presentation

- 20% Case studies & Practical Exercises
- 10% Role Play
- 10% Videos, Software or Simulators (as applicable) & General Discussions

## **COURSE VENUE IMAGES**

### **Sofitel Legend The Grand Amsterdam**



